

Small Organization Nonprofit Management Liability Insurance



A Cost-Saving Program Exclusively for Minnesota Council of Nonprofits Members

Quality Coverage at an Affordable Price

With more than 15 years of experience in the nonprofit sector, Monitor Liability Managers, LLC understands that large and small nonprofits have different risks and insurance needs.

Nonprofit Management Liability Insurance offers protection for individual directors and officers when claims are made against them. It also safeguards the organization against liability for claims brought by employees and/or clients. This coverage helps to attract and retain qualified board members.

While reducing expenses is something that most nonprofits have to do, eliminating insurance should not be an option. For a small nonprofit, finding quality coverage at an affordable price used to be difficult. Monitor's Nonprofit Management Liability Insurance for small organizations is available for nonprofits which operate in specific areas, have up to \$2.5 million in assets and have not previously purchased this type of insurance.

Is NML Right for Your Small Organization?

- Does your organization operate in one of the following fields:
 - Art, Humanities and Theater Organizations
 - Business Leagues and Trade Associations
 - Federated Charities
 - Foundations
 - Hobby/Recreational Organizations
 - Human Services Organizations
 - Museums
 - Nature Conservation Organizations
 - Philanthropic Organizations
 - Special Education Organizations
- Is your asset size \$2.5 million or less?
- Are you a first-time buyer without any previous claims?
- Does your organization have 10 or less employees?

If you answered "yes" to these questions, Monitor's NML Insurance is a good fit for your nonprofit.



Coverage Features

- Definition of insured includes past, present and future duly elected or appointed directors, officers and trustees
- Broad definition of wrongful act
- EEOC (or state equivalent) coverage
- Includes full-time, part-time, and leased employees, volunteers and independent contractors
- Full prior acts coverage
- Third party liability coverage
- Defense expenses are included in the limit of liability
- Modification of settlement clause (70%/30%)
- Noncancelable except for nonpayment of premium

Simplified Process

- Online application and quote
- Two-year policies available
- Automatic renewal process, no application required for claim free accounts
- Payment plans available

Program Specifics

- Premiums start as low as \$375
- \$250,000, \$500,000 or \$1 million combined limits available
- Insured Persons deductible of \$0
- Entity D&O/EPL deductibles of \$500 or \$1,000

Risk Management Services

- Unlimited access to a toll-free Employment Practices Liability Helpline that provides expert EPL advice
- Experienced in-house claims management professionals with specialized legal counsel and mitigation services

To Request a Quote

Contact **Andrew Morse**, The Morse Agency, at **(800) 557-0550, (763) 421-0550** or **m.agency@att.net**.

Andrew Morse is the exclusive agent for this MCN members-only program.

Nonprofit Management Liability Insurance Questionnaire for Small Organizations

The Morse Agency, Inc. and Monitor Liability Managers, LLC offer an insurance program specifically designed for the unique liability exposures of small nonprofit organizations. This program provides Directors and Officers Liability Insurance and Employment Practices Liability Insurance.

This insurance coverage is best for small nonprofit organizations that operate in specific areas, have up to \$2.5 million in assets and have not previously purchased this type of insurance. Premiums start as low as \$375.

The application process is simple and is backed by a dedicated staff to service your policy.

Please complete this questionnaire for a price indication.

General Information

Name of Organization _____

Street Address _____

City _____ State _____ Zip Code _____

Phone Number _____ Fax Number _____

Web Site _____

Primary Contact Name _____

Primary Contact Title _____

Primary Contact E-Mail _____

Does your organization have 501(c) tax exempt status?
 Yes No If "Yes," 501(c)3 501(c) _____

What is your organization's nature of business?

Does your organization currently have Directors and Officers Liability Insurance?
 Yes No

Current Insurance Carrier _____

Expiration Date _____ Limit of Liability \$ _____

Deductible \$ _____ Premium \$ _____

Your Organization's Operations

During the last five (5) years, has your organization or any of its Directors, Trustees and Officers or those proposed to be included on this insurance received any demands for monetary or nonmonetary relief, been involved in or had any knowledge of any civil or criminal action, administrative or arbitration hearings?

Yes No If "Yes," provide details.

Are any of your organization's Directors, Trustees and Officers or those proposed to be included on this insurance aware of any fact, circumstance or situation involving them that he or she has reason to believe may result in a claim?

Yes No If "Yes," provide details.

How many subsidiaries does your organization have? _____

What are total assets of your organization as of the most recent year-end? _____

Does your organization have a positive fund balance? Yes No

How many full-time employees, including independent contractors, does your organization have? _____

How many part-time employees does your organization have? _____

Is your organization a current member of the Minnesota Council of Nonprofits (MCN)? Yes No

This program is only available to MCN members.

Send Us Your Completed Questionnaire

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(763) 421-0550

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The contract for insurance is not valid until an application is accepted and the premium is paid.

Organization's Authorized Signature

Title

Date